

Shantai Industries Limited

(formerly known as Wheel and Axle Textiles Limited)

Reg.Office : 820, Golden Point, Nr. Telephone Exchange, Begumpura, Falsawadi.

Ring Road, Surat -- 395003. Ph: 0261 -- 2455425 - 2455426

Branch/Godown :- 435, Sawlani Silk Mills Compound, G.I.D.C., Pandesara, Surat (India)

Phone : 0261 -- 2891991 to 994 Fax : 0261 -- 2891994

E-mail:shantaiindustriesltd@gmail.com * PAN :AAACW2140E * CIN :L74110GJ1988PLC013255

Date: 19/12/2016

To,
BSE Limited

P, J. Towers, Dalal Street
Fort, Mumbai 400001

Sub.: Outcome of meeting of Board of directors

Ref.: Scrip Code: 512297, Stock Code: SHANTAI

Meeting of board of directors was held 19/12/2016. It has been inter-alia decided to change the name of company from Wheel and Axle Textiles limited to Shantai Industries Limited with company's banker.

Further it has been decided to avail the net banking facility from the company's banker.

Further mode of operation for all banking transactions are decided.

Kindly take note of above and confirm.

Thanking you

For Shantai Industries Limited

(Formerly Known as Wheel and Axle Textiles Limited)

FOR SHANTAI INDUSTRIES LIMITED

Murlibhai Fatandas Sawlani **DIRECTOR**
Managing director
(DIN: 00655536)